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Swang Chai Chuan Limited

雙財莊有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2321)

FURTHER DELAY IN DESPATCH OF CIRCULAR, FURTHER POSTPONEMENT OF EXTRAORDINARY GENERAL MEETING AND CHANGE OF BOOK CLOSURE PERIOD

References are made to the announcements of Swang Chai Chuan Limited (the “**Company**”) dated 20 November 2025 (the “**Announcement**”), 5 December 2025, 11 December 2025 (the “**Delay Announcement**”) and 12 December 2025 (the “**Change of Book Closure Announcement**”) regarding the continuing connected transactions under new master supply agreement. Unless the context requires otherwise, capitalised terms used in this announcement should have the same meanings as those defined in the Announcement.

FURTHER DELAY IN DESPATCH OF CIRCULAR

As disclosed in the Delay Announcement, a circular (the “**Circular**”) containing, among other things, (i) details of the New Master Supply Agreement and the transactions contemplated thereunder (including the New Annual Caps); (ii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders in relation to the New Master Supply Agreement and the transactions contemplated thereunder (including the New Annual Caps); (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders in relation to the New Master Supply Agreement and the transactions contemplated thereunder (including the New Annual Caps); and (iv) a notice convening the EGM, will be despatched to the Shareholders on or before 16 December 2025.

As additional time is required to finalise certain information in the Circular, the Company expects the date of despatch of the Circular will be further postponed to a date on or before 19 December 2025.

FURTHER POSTPONEMENT OF EXTRAORDINARY GENERAL MEETING AND CHANGE OF BOOK CLOSURE PERIOD

The Company disclosed in the Change of Book Closure Announcement that the EGM was rescheduled to be held on 31 December 2025 (the “**Rescheduled EGM**”) and the register of members of the Company would be closed from Wednesday, 24 December 2025 to Wednesday, 31 December 2025 (both days inclusive), during which period no transfer of shares would be registered.

Due to the further delay in despatch of the Circular, the Board hereby announces that the Rescheduled EGM will be further postponed to 2 January 2026 and the register of members of the Company will be closed from Monday, 29 December 2025 to Friday, 2 January 2026, both days inclusive, for the purpose of determining the qualification as shareholders of the Company to attend and vote at the Rescheduled EGM. In order to be eligible to attend and vote at the Rescheduled EGM, all transfer documents accompanied by the relevant share certificates must be lodged for registration with the Company’s branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, no later than 4:30 p.m. on Wednesday, 24 December 2025, being the last share registration date.

Save as disclosed above, all other information and content set out in the Announcement remain unchanged. A circular containing details of the resolutions to be considered at the Rescheduled EGM and a notice convening the Rescheduled EGM will be despatched to the shareholders of the Company in due course.

By Order of the Board
Swang Chai Chuan Limited
Soon See Beng
Chairman and Chief Executive Officer

Hong Kong, 16 December 2025

As at the date of this announcement, the Executive Directors are Mr. Soon See Beng, Mr. Soon Chiew Ang and Mr. Soon See Long; and the Independent Non-executive Directors are Mr. Lee Teck Hoe, Datuk Tan Teow Choon, Mr. Lum Kan Fai and Ms. Saw Chooi Lee.