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Swang Chai Chuan Limited

雙財莊有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2321)

DELAY IN DISPATCH OF CIRCULAR IN RELATION TO CONTINUING CONNECTED TRANSACTIONS UNDER NEW MASTER SUPPLY AGREEMENT

This announcement is made pursuant to Rule 14A.47 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

References are made to the announcement of Swang Chai Chuan Limited (the “**Company**”) dated 20 November 2025 in relation to the continuing connected transactions under the new master supply agreement (the “**Announcement**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among others, (i) details of the New Master Supply Agreement and the transactions contemplated thereunder (including the New Annual Caps); (ii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders in relation to the New Master Supply Agreement and the transactions contemplated thereunder (including the New Annual Caps); (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders in relation to the New Master Supply Agreement and the transactions contemplated thereunder (including the New Annual Caps); and (iv) a notice convening the EGM, will be despatched to the Shareholders on or before 11 December 2025.

As additional time is required for the Company to finalize certain information to be included in the Circular, the dispatch date of the Circular will be postponed to a date falling on or before 16 December 2025.

By Order of the Board
Swang Chai Chuan Limited
Soon See Beng
Chairman and Chief Executive Officer

Hong Kong, 11 December 2025

As at the date of this announcement, the Executive Directors are Mr. Soon See Beng, Mr. Soon Chiew Ang and Mr. Soon See Long; and the Independent Non-executive Directors are Mr. Lee Teck Hoe, Datuk Tan Teow Choon, Mr. Lum Kan Fai and Ms. Saw Chooi Lee.